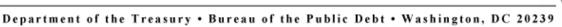
PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing April 12, 2011 202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note
CUSIP Number	912828QC7
Series	Y-2014
Interest Rate	1-1/4%
High Yield ¹	1.280%
Allotted at High	76.10%
Price	99.911982
Accrued Interest per \$1,000	None
Median Yield ²	1.249%
Low Yield ³	1.192%
Issue Date	April 15, 2011
Maturity Date	April 15, 2014
Original Issue Date	April 15, 2011
Dated Date	April 15, 2011

	Tendered	Accepted
Competitive	\$103,967,900,000	\$31,954,220,000
Noncompetitive	\$45,855,400	\$45,855,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$\overline{104,013,755,400}	\$32,000,075,400 ⁵
SOMA	\$1,575,217,400	\$1,575,217,400
Total	\$105,588,972,800	\$33,575,292,800
	Tendered	Accepted
Primary Dealer ⁶	\$71,175,000,000	\$18,333,695,000
Direct Bidder ⁷	\$14,577,000,000	\$2,852,225,000
Indirect Bidder ⁸	\$18,215,900,000	\$10,768,300,000
Total Competitive	\$\overline{103,967,900,000}	\$31,954,220,000

All tenders at lower yields were accepted in full.

 $^{^{2}}$ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $^{^3}$ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$104,013,755,400/\$32,000,075,400 = 3.25

⁵ Awards to combined Treasury Direct systems = \$20,680,400.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.